



GEOFFROY ENJOLRAS
Full Professor (tenure)

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Research lab: CERAG

■ RESEARCH INTERESTS

- Finance
- Insurance
- Risk management
- Natural disasters
- Agriculture
- Environment

■ TEACHING DOMAINS

- Finance
- Insurance

■ BIOGRAPHY

Geoffroy Enjolras is full professor of finance and head of the department in audit-accounting-control-finance at Grenoble IAE, the Graduate School of Management of the University of Grenoble, France. He teaches financial analysis, risk management strategies, and insurance. His research in the CERAG research laboratory is focused on risk management issues, especially regarding natural disasters and agricultural finance. He is involved in many national and international research projects which address the issues of natural risks hedging, the reform of the Common Agricultural Policy and environmentally friendly farming.

■ QUALIFICATIONS AND DEGREES

Title

Since 2013	Full Professor (tenure), Grenoble IAE Graduate School of Management, France
2009 - 2013	Lecturer, Université Aix-Marseille 2, France
2008 - 2009	ATER, IAE Montpellier, France
2005 - 2008	PhD student, Université Montpellier 1, France

Degrees

Highest degree :

2008	PhD in Management Science, Université de Montpellier, France
2005	Master's Degree in Economics and Management of Agricultural development, Université de Montpellier, France

2004	Master's Degree in Mathematical Economics and Econometrics, Université Aix-Marseille 2, France
2004	Magistère Ingénieur-Economiste, Université Aix-Marseille 2, France

■ ACADEMIC POSITIONS AND ACTIVITIES

Academic activities

Since 2021	Member of the Board of Grenoble IAE, Grenoble IAE Graduate School of Management, France
Since 2021	Co-Leader of the thematic program Risk, Graduate School GS@UGA, Grenoble IAE Graduate School of Management, France
Since 2021	Academic Member of Ecole Doctorale en Sciences de Gestion de Grenoble, Grenoble IAE Graduate School of Management, France
Since 2016	Head of the Department in Audit, Accounting, Control and Finance, Grenoble IAE Graduate School of Management, France
2015 - 2016	Teaching manager of the Master 1 in Finance, Grenoble IAE Graduate School of Management, France
2014 - 2016	Head of the Master in Finance, Grenoble IAE Graduate School of Management, France
Since 2014	Member of the Management Committee of Grenoble IAE, Grenoble IAE Graduate School of Management, France
2013 - 2014	Teaching manager of the Master 2 in Corporate and market finance, Grenoble IAE Graduate School of Management, France
Since 2013	CERAG Research Team Member, Grenoble IAE Graduate School of Management, France

■ ACTIVITIES WITHIN THE SOCIO-ECONOMIC WORLD

Contributions for the socio-economic world

ENJOLRAS, G. and SANTERAMO, F. (2016). Un nuovo strumento di gestione dei rischi nel settore agricolo francese: l'assicurazione di base delle colture. *Agriregionieuropa*, 47.

ENJOLRAS, G. and AUBERT, M. (2013) Entre dose homologuée et dose réellement appliquée : diagnostic des exploitations viticoles françaises. *Progrès Agricole et Viticole*, pp. 24-30.

ENJOLRAS, G., CAPITANIO, F., GOODWIN, B. and ADINOLFI, F. (2013) Risk management tools for Italian farmers: public support, problems and perspectives under CAP Reform. *Pagri*, pp. 7-23.

ENJOLRAS, G., ADINOLFI, F., CAPITANIO, F. and AUBERT, M. (2012). Pagamenti diretti, assicurazioni e volatilità dei redditi agricoli: Italia e Francia a confronto. *Agriregionieuropa*, 29.

ENJOLRAS, G., ERDLENBRUCH, K., GRELOT, F., THOYER, S., BRÉMOND, P., CHASTAN, C. and KAST, R. (2008) Ralentissement dynamique et partage du risque - Mise en place de systèmes de compensation locaux. *Ingénieries EAT*, pp. 109-119.

ENJOLRAS, G., DESJEUX, Y., JEANNEAUX, P. and LATRUFFE, L. (2018) Transmission et évaluation de la valeur des exploitations agricoles : la crise du renouvellement des générations en agriculture et les limites du modèle actuel. *Les Cahiers du Développement Coopératif*, pp. 27-31.

ENJOLRAS, G. and AUBERT, M. (2015) Les pesticides dans la viticulture française : une utilisation excessive ? *Revue des Oenologues*, pp. 9-10.

■ RESEARCH ACTIVITIES

Research project

2020 - 2021	What financing strategies for innovative companies? (Project)
2020 - 2021	What financing strategies for innovative companies? (Project)

2020 - 2023	Biolyctom (Project)
2018 - 2019	Startup Rating (Contract)
2018 - 2022	Risk@Univ-Grenoble-Alpes (Project)
2018 - 2022	Cybersecurity Institute (Project)
since 2016	State of play of risk management tools implemented by MS during the period 2014-2020: national and European frameworks (Contract)
2016 - 2020	Farm_Value (Project)
2015 - 2020	Financial distress and analysis of bank loans for farms and SMEs (Project)
2015 - 2016	Pesticide use and regulation under risk considerations (Project)
2012 - 2015	Illiad (Project)
2009 - 2013	Laharisk (Project)
2009 - 2013	Précovision (Project)
2006 - 2008	DPRR (Project)
2005 - 2006	DITTY (Project)

Scientific responsibilities

Activities in scientific associations

2021 - 2021	Membre du comité d'organisation du Workshop on cryptocurrencies and blockchains: Risks vs. Stability, France
2021 - 2021	Membre du comité scientifique du 37ème Colloque International de l'Association Française de Finance, France
2021 - 2021	Membre du comité scientifique des 15èmes Journées de Recherche en Sciences Sociales, France
2020 - 2020	Membre du comité scientifique des 14èmes Journées de Recherche en Sciences Sociales, France
2019 - 2019	Membre du comité scientifique du 171th Seminar of the European Association of Agricultural Economists, Switzerland
2019 - 2019	Membre du comité scientifique des 13èmes Journées de Recherche en Sciences Sociales, France
2018 - 2018	Membre du comité scientifique des 12èmes Journées de Recherche en Sciences Sociales, France
2017 - 2017	Membre du comité d'organisation du 34ème Colloque International de l'Association Française de Finance, France
2017 - 2017	Membre du comité scientifique des 11èmes Journées de Recherche en Sciences Sociales, France
2016 - 2016	Membre du comité scientifique des 10èmes Journées de Recherche en Sciences Sociales, France
2016 - 2016	Membre du comité scientifique du 156th Seminar of the European Association of Agricultural Economists, Netherlands (The)

Participation to control

2020 - 2020	Soutien à la recherche pour la relève professorale (NP19-09E), Fonds de recherche du Québec - Société et culture (FRQSC), Canada
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Supervision of thesis/HDR

Estimation bayésienne de mesures de risque extrêmes: Application à l'assurance de catastrophes naturelles#par Bousebata. Meryem Thesis co-director, Grenoble IAE Graduate School of Management, France

La responsabilité sociale des fonds souverains et ses implications sur la performance de leurs portefeuilles#par Al Ayoubi. Khalil Thesis director, Grenoble IAE Graduate School of

Management, France

Crypto-monnaies et efficacité des marchés#par Alfieri. Elise Thesis co-director, Grenoble IAE Graduate School of Management, France

Corporate Social Responsibility (CSR) and the financing of Research and Development (R&D) investments#par YU. H. Thesis co-director, Grenoble IAE Graduate School of Management, France

The financing and performance of farms - An earnings management approach#par YUE. H. Thesis co-director, Grenoble IAE Graduate School of Management, France

Jury Members

Trois essais sur l'épargne salariale comme dispositif d'association des salariés à la croissance et au développement de l'entreprise#par Bekrar. Yacine Thesis Jury President, Université de Toulon, France

La gouvernance d'un système: vers une gestion dynamique des risques#par Bakkour. Darine Thesis Jury President, SupAgro Montpellier, France

Estimation des coûts économiques des inondations par des approches de type physique sur exposition#par Mao. Gwladys Thesis Reviewer, ISFA, France

A behavioral approach to financial decision making#par OHADI. S. Thesis Reviewer, Université de Savoie Mont Blanc, France

Trois essais sur l'essor et la gouvernance des Fonds Souverains#par KINON. V. Thesis Reviewer, Université Aix-Marseille, France

■ INTELLECTUAL CONTRIBUTIONS

Peer-reviewed Articles

ALFIERI, E., BURLACU, R. and ENJOLRAS, G. (2021). La Blockchain, un outil innovant au service du financement d'entreprise. *Recherches en Sciences de Gestion*, 2021(143), pp. 115-141.

(CNRS: 4FNEGE:)

ENJOLRAS, G. and MADIÈS, P. (2020). The role of bank analysts and scores in the prediction of financial distress: Evidence from French farms. *Economics Bulletin*, 40(4), pp. 2978-2993.

(CNRS: 3FNEGE:)

ENJOLRAS, G. and MADIÈS, P. (2019). The determinants of loan acceptance: a case study of French farms. *Economics Bulletin*, 39(1), pp. 358-371.

(CNRS: 3FNEGE:)

ALFIERI, E., BURLACU, R. and ENJOLRAS, G. (2019). On the nature and financial performance of Bitcoin. *Journal of Risk Finance*, 20(2), pp. 114-137.

(CNRS: 4FNEGE:)

SANFILIPPO, G. and ENJOLRAS, G. (2019). La structure du capital des exploitations agricoles françaises. *Economie Rurale*, 2019(369), pp. 5-20.

(CNRS: 4FNEGE:)

ENJOLRAS, G. and AUBERT, M. (2018). Short food supply chains and the issue of sustainability: A case study of French fruit producers. *International Journal of Retail and Distribution Management*, 46(2), pp. 194-209.

(CNRS: 3, FNEGE: 3)

ENJOLRAS, G. and AUBERT, M. (2017). Which incentives for retail selling? An analysis of French farms. *Systèmes Alimentaires / Food Systems (anc. E&S, Systèmes Agroalimentaires)*, 2, pp. 115-141.

(CNRS: 4FNEGE:)

ENJOLRAS, G. and AUBERT, M. (2017). French labour-force participation in organic farming. *Human System Management*, 36(2), pp. 163-172.

(CNRS: 4, FNEGE: 4)

CHEILLAN, H., ENJOLRAS, G. and GUIEU, G. (2016). Performance des stratégies BoP orientées "produit". Une analyse par la méthode de sondage de cas. *Management International*, 20, pp. 143-161.

(CNRS: 3, FNEGE: 2)

ENJOLRAS, G. and AUBERT, M. (2016). Analyse financière des exploitations fruitières et maraîchères qui vendent au détail. *Economie Rurale*, 356, pp. 99-113.

(CNRS: 4FNEGE:)

- ENJOLRAS, G. and AUBERT, M. (2016). Do short food supply chains go hand in hand with environment-friendly practices? An analysis of French farms. *International Journal of Agricultural Resources, Governance and Ecology*, 12(2), pp. 189-213.
(CNRS: 4FNEGE:)
- ENJOLRAS, G., GATUMEL, M., MADIES, P. and TARAMASCO, O. (2015). La couverture des catastrophes naturelles et nucléaires : une source d'inspiration pour l'assurance des dépôts bancaires. *Revue d'Economie Financière*, 4(120), pp. 217-237.
(CNRS: 4, FNEGE: 4)
- BAKKOUR, D., ENJOLRAS, G., THOURET, J., KAST, R., MEI, E. and PRIHATMININGTYAS, B. (2015). The adaptive governance of natural disaster systems: Insights from the 2010 Mount Merapi eruption in Indonesia. *International Journal of Disaster Risk Reduction*, 13, pp. 167-188.
- ENJOLRAS, G. and AUBERT, M. (2014). Between the approved dose and the dose actually applied: A diagnosis of pesticide overdosing in French vineyards. *Revue d'Étude en Agriculture et Environnement / Review of Agricultural and Environmental Studies*, 95(3), pp. 327-350.
(CNRS: 4FNEGE:)
- ENJOLRAS, G. and AUBERT, M. (2014). The determinants of chemical input use in agriculture: A dynamic analysis of the wine grape-growing sector in France. *Journal of Wine Economics*, 9(1), pp. 75-99.
(CNRS: 3FNEGE:)
- THOURET, J., ENJOLRAS, G., MARTELLI, K., SANTONI, O., LUQUE, J., NAGATA, M. ... MACEDO, L. (2013). Combining criteria for delineating lahar- and flash-flood-prone hazard and risk zones for the city of Arequipa, Peru. *Natural Hazards and Earth System Sciences*, 13(2), pp. 339-360.
- ENJOLRAS, G., CAPITANIO, F. and ADINOLFI, F. (2012). The demand for crop insurance: Combined approaches for France and Italy. *Journal of Agricultural Economics*, 13(1), pp. 5-22.
(CNRS: 3FNEGE:)
- ENJOLRAS, G. and KAST, R. (2012). Combining participating insurance and financial policies: a new risk management instrument against natural disasters in agriculture. *Agricultural Finance Review*, 72(1), pp. 156-178.
- ENJOLRAS, G. and BOISSON, J.M. (2012) Évaluation économique des biens publics naturels et transfert d'évaluation : le cas des lagunes. *Revue de l'Economie Méridionale*, pp. 25-35.
- ENJOLRAS, G. and SENTIS, P. (2011). Crop insurance policies and purchases in France. *Agricultural Economics*, 42(4), pp. 475-486.
(CNRS: 3FNEGE:)
- ENJOLRAS, G. and BOISSON, J.M. (2010). Valuing lagoons using a meta-analytical approach: Methodological and practical issues. *Journal of Environmental Planning and Management*, 53(8), pp. 1031-1049.
(CNRS: 3FNEGE:)
- ENJOLRAS, G., ERDLENBRUCH, K., GRELOT, F., KAST, R. and THOYER, S. (2009). Sustainability of local risk-sharing policies in the context of the French Flood Prevention Action Programmes. *Journal of Environmental Management*, 91(2), pp. 363-369.
(CNRS: 3FNEGE:)
- ENJOLRAS, G., BOISSON, J.M., HAVLÍK, P., JACQUET, F., LHERM, M. and VEYSSET, P. (2008). Environmental Good Production in the Optimum Activities Portfolio of a Risk-Averse Farmer. *Revue d'Étude en Agriculture et Environnement / Review of Agricultural and Environmental Studies*, 86(1), pp. 9-33.
(CNRS: 4FNEGE:)

Chapters in book

- ENJOLRAS, G., VEGA, D. and YAO, Y. (2013). La gestion des risques extrêmes : Une approche résiliente In: *La logistique, une approche innovante des organisations*. 1st ed. Aix-en-Provence: Presse Universitaires de Provence, pp. 157-168.
- ENJOLRAS, G. (2011). Corsa alla terra. Cibo e agricoltura nell'era della nuova scarsità In: P. de Castro ed.. 1st ed. Rome: Donzelli.
- ENJOLRAS, G. (2010). L'agricoltura europea e le nuove sfide globali In: P. de Castro ed.. 1st ed. Rome: Donzelli.
- GALLAI, N., ENJOLRAS, G., CARRÉ, G., REGINSTER, I., SALLES, J.M. and VAISSIÈRE, B. (2009). Evolution of agricultural vulnerability in Europe confronted with pollinator decline: a case study comparing Germany and Spain In: *Assessing biodiversity risks with socio-economic methods : The ALARM experience*. 1st ed. Sofia: Pensoft Publishers, pp. 271-304.

Research / consulting reports

- ENJOLRAS, G., DESJEUX, Y., JEANNEAUX, P. and LATRUFFE, L. (2018). 'Enquête sur l'utilisation des méthodes d'évaluation de la valeur des exploitations agricoles : résumé des résultats'. Document de travail INRA.
- BARDAJI, I., GARRIDO, A., BLANCO, I., FELIS, A., SUMPISI, J., GARCIA-AZCARATE, T. ... CAPITANIO, F. (2016). 'State of play of risk management tools implemented by MS during the period 2014-2020: national and European frameworks'. Bruxelles:, Belgium.
- PONTRANDOLFI, A., VANINO, S., CAPITANIO, F., ENJOLRAS, G. and GOODWIN, B. (2014). 'Analisi della domanda di strumenti di gestione del rischio climatico in agricoltura italiana'. Rome:, Italy.
- CAPITANIO, F. and ENJOLRAS, G. (2012). 'Strumenti per la stabilizzazione dei redditi nell'agricoltura italiana'. Rome:, Italy.
- GRELOT, F., ERDLLENBRUCH, K., THOYER, S., ENJOLRAS, G., KAST, R., BREMOND, P. and BRETON, C. (2008). 'Expertise des pratiques de compensation en cas de transfert d'exposition aux inondations'. Paris:, France.
- ENJOLRAS, G., BOISSON, J. and VALETTE, F. (2005). 'Valuations transfer (meta-analysis) and the economic value of water'. Montpellier:, France.

Non-Peer Reviewed Articles

- PONTRANDOLFI, A., ENJOLRAS, G. and CAPITANIO, F. (2016). Analysis of factors used by farmers to manage risk: A case study on Italian farms. *International Journal of Social, Behavioral, Educational, Economic, Business and Industrial Engineering*, 10(8), pp. 2465-2473.
- ENJOLRAS, G., CAPITANIO, F., AUBERT, M. and ADINOLFI, F. (2014). Direct payments, crop insurance and the volatility of farm income. Some evidence in France and in Italy. *New Medit*, 13(1), pp. 31-40.

Presentation at a conference with proceedings

- ALFIERI, E., BURLACU, R. and ENJOLRAS, G. (2019). 'Was the 2017 crash of the crypto-currency market predictable?'. 10th, Miami: International Multi-Conference on Complexity, Informatics and Cybernetics, United States of America.
- BURLACU, R., ENJOLRAS, G. and ALFIERI, E. (2019). 'On the nature and financial performance of Bitcoin'. 17th, Paris: Conférence de l'Association Française de Finance (AFFI), France.
- ENJOLRAS, G. and AUBERT, M. (2019). 'The influence of the farmer and his family on the adoption of short food supply chains'. 170th, Montpellier: Seminar of the European Association of Agricultural Economists, France.
- ENJOLRAS, G. and TARILLON, C. (2019). 'La notation des start-up : définition, enjeux et mesure'. 11e, Montpellier: Congrès de l'académie de l'entrepreneuriat et de l'innovation (AEI), France.
- ENJOLRAS, G. and TARILLON, C. (2019). 'La notation des start-up : définition, enjeux et mesure'. 28e, Dakar: Conférence de l'Association Internationale de Management Stratégique (AIMS), Senegal.
- ENJOLRAS, G., SANFILIPPO, G. and SOLIWODA, M. (2019). 'The determinants of the Capital Structure of Farms: Evidence for France and Poland'. 171th, Tänikon: Seminar of the European Association of Agricultural Economists, Switzerland.
- ENJOLRAS, G., SANFILIPPO, G. and SOLIWODA, M. (2019). 'The determinants of the Capital Structure of Farms: Evidence for France and Poland'. 13e, Bordeaux: Journées de Recherches en Sciences Sociales, France.
- MADIES, P. and ENJOLRAS, G. (2018). 'The Determinants of Financial Distress in French Farms: Bank Analysts versus Algorithms'. 35ème, Paris: Conférence de l'Association Française de Finance (AFFI), France.
- ENJOLRAS, G. and AUBERT, M. (2018). 'Does crop insurance lead to better environmental practices? Evidence from French farms'. 12ème, Nantes: Journées de Recherches en Sciences Sociales, France.
- ENJOLRAS, G. and AUBERT, M. (2018). 'Est-ce que l'assurance récolte amène à une meilleure situation financière? Retour d'expériences des exploitations françaises'. Paris: International Conference: Coping with risks in agriculture: What challenges and prospects?, France.
- JEANNEAUX, P., DESJEUX, Y., LATRUFFE, L. and ENJOLRAS, G. (2018). 'Politique d'aide à l'installation en agriculture : éclairage par l'évaluation ex-post des mesures du PDRH (2007-2013)'. Montpellier: Colloque SFER Politiques agricoles et alimentaires : trajectoires et réformes, France.
- ENJOLRAS, G. and SANFILIPPO, G. (2018). 'The role of debt in financing French farm investments'. 30th, Vancouver: International Conference of Agricultural Economists, Canada.
- MADIES, P. and ENJOLRAS, G. (2017). 'The Determinants of Loan Acceptance: A Case Study of French Farms'. 34ème, Valence: Conférence de l'Association Française de Finance (AFFI), France.
- MADIES, P. and ENJOLRAS, G. (2017). 'The Determinants of Financial Distress in French Farms: Bank Analysts versus Algorithms'. Ho Chi Minh City: Vietnam Symposium in Banking and Finance, Vietnam.
- JEANNEAUX, P., DESJEUX, Y., ENJOLRAS, G. and LATRUFFE, L. (2017). 'Farm value evaluation: methods and challenges'. 21st, Edimbourg: International Farm Management Congress, Great Britain.

- ENJOLRAS, G. and MADIES, P. (2017). 'The Determinants of Loan Acceptance: A Case Study of French Farms'. Chicago: AAEA International Meeting, United States of America.
- ENJOLRAS, G. and AUBERT, M. (2017). 'Are EU subsidies a springboard to the reduction of pesticide use?'. 11èmes, Lyon: Journées de Recherches en Sciences Sociales, France.
- ENJOLRAS, G. and AUBERT, M. (2017). 'Which incentives for direct selling? An analysis of French farms'. 15th, Parme: Congress of the European Association of Agricultural Economists, Italy.
- ENJOLRAS, G. and MADIES, P. (2017). 'The determinants of financial distress in French farms: Analysts versus Algorithms'. Chicago: AAEA International Meeting, United States of America.
- FINGER, R., MÖHRING, N., DALHAUS, T. and ENJOLRAS, G. (2016). 'The effects of crop insurance on pesticide use.'. 156th, Wageningen: Seminar of the European Association of Agricultural Economists.
- AUBERT, M., ENJOLRAS, G. and BOUHSINA, Z. (2016). 'Sanitary management practices in the French fruit production'. Chania: SHE 2016: III International Symposium on Horticulture in Europe.
- ENJOLRAS, G. and AUBERT, M. (2016). 'Which stability for marketing channels? The case of short food supply chains in French agriculture'. 149th, Rennes: Seminar of the European Association of Agricultural Economists.
- ENJOLRAS, G. and AUBERT, M. (2014). 'Risk and risk management from an EU-household perspective: evidence and implications'. 14th, Ljubljana: Congress of the European Association of Agricultural Economists, Slovenia.

Presentation at Other Conference

- ENJOLRAS, G. (2007). 'Journées Jeunes Chercheurs INRA'. Toulouse:.
- ENJOLRAS, G. (2007). 'ENCORA (FEEM) 1st Thematic Network Conference: Integrated Coastal Zone Management and Valuation of Socio-Economic Impacts'. Venise:.

Invited in Academic Conferences

- ENJOLRAS, G. (2017). '14th Insurance and Reinsurance Carthage Meeting'. Tunis:.
- ENJOLRAS, G. (2017). 'Agrocampus Ouest et Coop de France - Transmission des exploitations et installation des jeunes en coopératives : valeur des exploitations agricoles et modes de financement'. Rennes:.
- ENJOLRAS, G. (2016). 'Séminaire de l'Association Internationale des Etablissements Francophones de Formation à l'Assurance (AIEFFA)'. Montpellier:.
- ENJOLRAS, G. (2016). 'Séminaire IAMZ - Risk management in Mediterranean agriculture: Agricultural insurance'. Saragosse:.
- ENJOLRAS, G. (2016). 'Séminaire Agricultural Economics & Policy Group ETHZ'. Zurich:.
- ENJOLRAS, G. (2014). 'Séminaire SMART-LERECO'. Rennes:.
- ENJOLRAS, G. (2014). 'Séminaire Istituto Nazionale di Economia Agraria (INEA) - Simone Cesaretti Foundation'. Rome:.